

# Bay Oaks HOA, Inc.

## Approved Budget

### January 1 to December 31, 2021

	2020 Approved Budget	2021 Approved Budget
<b>Income</b>		
6200 · Assessment Fees	35,750.00	21,450.25
6340 · Late Fee Income	0.00	0.00
6400 · Lease/Sales App Fees	0.00	0.00
6500 · Violation Fees	0.00	0.00
6910 · Interest Income	0.00	0.00
NEW Surplus Rollover	0.00	15,730.00
<b>Total Income</b>	<b>35,750.00</b>	<b>37,180.25</b>
<b>Expense</b>		
<b>Administrative</b>		
7020 · Dues/Licenses/Permits	61.00	81.25
7100 · Insurance	1,200.00	1,000.00
7150 · Legal/Prof. Fees	4,775.00	3,094.00
7200 · Management Fees	12,500.00	12,900.00
7220 · Board Meeting Room	150.00	150.00
7225 · Gen. Meeting Refreshments	100.00	100.00
7240 · Social Picnic	500.00	500.00
7250 · Office Svc/Supplies/Misc	2,800.00	2,800.00
7270 · Directory Expense	300.00	300.00
<b>Total Administrative</b>	<b>22,386.00</b>	<b>20,925.25</b>
<b>Grounds</b>		
7600 · Landscape Contract	5,900.00	5,700.00
7650 · Landscape Grounds Projects	2,500.00	1,655.00
7820 · Wetlands Maintenance	1,900.00	5,500.00
<b>Total Grounds</b>	<b>10,300.00</b>	<b>12,855.00</b>
<b>Maintenance</b>		
8010 · Building Maint/Repr/Svc	1,564.00	900.00
<b>Total Maintenance</b>	<b>1,564.00</b>	<b>900.00</b>
<b>Utilities</b>		
8610 · Utilities	1,500.00	2,500.00
<b>Total Utilities</b>	<b>1,500.00</b>	<b>2,500.00</b>
<b>Total Expense</b>	<b>35,750.00</b>	<b>37,180.25</b>

2021 Annual Assessment/home \$ 150.00  
143 Homes

**Bay Oaks HOA, Inc.**  
**APPROVED BUDGET FOR THE PERIOD**  
**January 1, 2021 - December 31, 2021**  
**DESIGNATED RESERVES**

PERCENT  
 FUNDING  
 100.00%

**FUNDING WAIVED**

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2020	ASSESSMENTS COLLECTED 2020	ESTIMATED EXPENDITURES 2020	TRANSFERS 2020	ESTIMATED BALANCE 12/31/2020	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ UNIT
<b>ACCT#</b>	<b>ASSET</b>											
5150	Improvement Projects	5	1	4,518	4,518	-	-	-	4,518	0	0	0.00
5220	Wetlands Certifications	4	1	1,576	1,576	-	-	-	1,576	0	0	0.00
5480	Wall - Self Insured	3	1	3,550	3,550	-	-	-	3,550	(0)	(0)	0.00
5485	Capital Improvements				8,116	-	-	-	8,116	-	-	0.00
5490	Interest				33	5	-	-	38	-	-	0.00
				9,644	17,793	5	0	0	17,798	0	0	0.00